

Transfer in form

This form lets you transfer cash and/or investments from another UK-registered pension scheme into your AJ Bell Youinvest SIPP.

If you don't already have an AJ Bell Youinvest SIPP you'll need to apply for one before completing this form. You can apply for a SIPP on our website.

Please use BLOCK CAPITALS only and blue or black ink, ticking boxes where appropriate. Once completed please return the form to us at the address below.

AJ Bell Youinvest
4 Exchange Quay
Salford Quays
Manchester
M5 3EE

If you would like a copy of this or any other item of our literature in large print, Braille or in audio format, please contact us on 0345 54 32 600 or by email at enquiry@youinvest.co.uk.

Personal details

Full name of customer

SIPP account number

Date of birth

National Insurance number

Address of customer

Postcode

Please make sure these personal details match your personal details with the pension scheme you're transferring. Any differences may delay your transfer.

Your transfer details

Full name of transferring scheme (where known)

Existing plan number or policy number under transferring scheme

Full name of administrator of transferring scheme

Address of administrator of transferring scheme

Postcode

Is the transferring scheme a final salary pension scheme? Yes No

When you transfer a final salary pension you give up a guaranteed income, as well as potential increases to that income in the future. For most final salary pensions, you'll need to take regulated financial advice before you can transfer it.

Important - please note that if you are transferring from a final salary pension and the expiry date of any transfer value guarantee is less than 10 working days away, then whilst we will do our very best, we cannot be held responsible if the deadline is missed. You are advised to keep in regular contact with the transferring scheme to check on progress.

If you're transferring £30,000 or more from a final salary pension, please enter the name and address for the firm that provided you with financial advice.

Financial adviser firm name

Address of firm

Postcode

Is the current plan subject to any existing or proposed trustee in bankruptcy orders, or earmarking or pension sharing orders, or other receiving orders? Yes No

Is the transfer to be in the form of cash only? Yes No

If No, please confirm the name of your stockbroker below:

Name of stockbroker

Address of stockbroker

Postcode

Approximate value to be transferred to AJ Bell Youinvest £

This is a full transfer

This is a partial transfer

If partial, please confirm the total value of the plan £

Are the sums and assets being transferred in:

- a. Not in drawdown;
- b. Already partially in drawdown;
- c. Already entirely in drawdown;

If the sums and assets are partially in drawdown, please confirm the split of the value being transferred:

Not in drawdown
£

In drawdown
£

If the transfer is in drawdown (i.e. you are transferring from a pension from which you've taken a tax-free lump sum with the remaining funds left invested to take an income from as you choose) you must also complete our SIPP income requirements for transfer-in drawdown form.

Making a partial transfer?

You need to complete this section if you want to partially transfer a pension to your AJ Bell Youinvest SIPP.

Please enter the amount of cash you want to transfer below. And, if you intend to transfer assets, in the table beneath it, please enter the investments you want to transfer, along with their approximate cash value. If you don't give us this information, your transfer will be delayed.

You don't need to complete this section if you're transferring a pension in full.

Cash to be transferred

Name of Investment	SEDOL/ISIN	Units	Value (£)

Please continue on a separate sheet if necessary.

If the pension you're transferring includes a fund that isn't a clean fund, we'll convert it to a clean fund equivalent. If there is no clean fund equivalent, we'll hold the fund in its existing form and look to convert it in future if a clean fund equivalent is created. (A clean fund is the same as the original fund, but with commissions for financial advisers, investment platforms and brokers stripped out, meaning you have a better idea of what and who you are paying.)

If you are in serious ill health and considering transferring a pension, there may be an Inheritance Tax liability if you don't survive the transfer by two years. You should take advice before transferring if you believe this could apply to you.

Request for transfer

I authorise and instruct you to transfer sums and assets from the plan(s) as listed in this form directly to the receiving provider and to provide any instructions and/or discharge required by any relevant third party to do so, in the form of

A cash payment made by cheque, or such other method agreed with us or

An in specie transfer of assets held on my behalf (after deduction of any outstanding liabilities or charges). Where appropriate we will advise details of the nominee/parties to whom assets must be transferred. I understand that the existing investment manager or administrator of the transferring scheme is responsible for collecting dividends and tax reclaims and realising all rights and entitlements in respect of the assets transferred and for passing them to the receiving scheme.

Where you have asked me to give you any original policy document(s) in return for the transfer of sums and assets and I am unable to do so, I promise that I will be responsible for any losses and/or expenses which are the result, and which a reasonable person would consider to be the probable result, of any untrue, misleading or inaccurate information deliberately or carelessly given by me, or on my behalf, either in this form or with respect to benefits from the plan(s).

I authorise you and AJ Bell Youinvest or AJ Bell Management Limited or Sippdeal Trustees Limited to obtain from each other, and release to each other, any information that may be required to enable the transfer of sums and assets to the receiving scheme. I agree that a copy of this authority will have the validity of the original.

I authorise you and AJ Bell Youinvest or AJ Bell Management Limited or Sippdeal Trustees Limited and any employer paying contributions to any of the plan(s) as listed in this form to obtain from each other, and release to each other, any information that may be required to enable the transfer of sums and assets to the receiving scheme.

Until this application is accepted and complete, the receiving scheme administrator's responsibility is limited to the return of the total payments to the current plan.

Where the payment(s) made to the receiving scheme represent(s) all of the sums and assets under the plan(s) listed in this form, then payment made as instructed will mean that I shall no longer be entitled to receive pension or other benefits from the plan(s) listed.

Where the payment(s) made to the receiving scheme represent(s) part of the sums and assets under the plan(s) listed in this form, then payment made as instructed will mean that I shall no longer be entitled to receive pension or other benefits from that part of the plan(s) represented by the payment(s).

I promise to accept responsibility in respect of any claims, losses and expenses that AJ Bell Youinvest or AJ Bell Management Limited or Sippdeal Trustees Limited and the current provider may incur as a result of any incorrect information provided by me in this application or of any failure on my part to comply with any aspect of this application.

I request the scheme administrator of the receiving scheme to accept the transfer from the transferring scheme and to pay it into my SIPP. I confirm that the information provided relevant to my application to transfer benefits into my SIPP is correct and complete to the best of my knowledge and belief.

I accept that in order to comply with regulatory obligations, the receiving scheme and the current scheme named in this application may need to verify my identity and residential address, and may use credit reference agency searches and ask for my documents to verify my identity and address.

I confirm that I have not received any advice or recommendation in relation to the transfer from a representative of AJ Bell Youinvest, AJ Bell Management Limited or Sippdeal Trustees Limited.

I confirm that I am not knowingly in serious ill-health. If it is later found out that I was in serious ill health at the time of the transfer of the plan(s) listed in this form, I authorise AJ Bell Youinvest, AJ Bell Management Limited or Sippdeal Trustees Limited to pay death benefits into my estate.

Additional declaration for transfers of income drawdown benefits (if applicable): I declare that all, or a part, of the transfer payment has been designated to provide income drawdown pension benefits for me under the transferring scheme. I understand that the transferring scheme is responsible for confirming the amount (if any) designated to provide these benefits.

I further understand that the amount of the transfer payment representing these benefits will be applied to provide me with income drawdown benefits under the receiving scheme and will be subject to the same maximum income limit (if any) as under the transferring scheme, until such time as a further review of this limit is triggered.

Customer's name

Date

Customer's signature

What happens next?

Once we receive your completed form, we'll contact the scheme administrator of your pension to get your transfer started.

We'll try to complete your transfer as soon as possible – but exactly how long it takes will vary depending on the following factors:

- The type of investments you're transferring. As a guide, cash only should take 2-4 weeks, shares 4-6 weeks, funds 6-8 weeks and foreign holdings 10-12 weeks.
- If you're transferring cash and investments, your cash will be transferred to us after your investments
- How long it takes your current provider to respond to our requests
- Whether the documentation required by us or your current provider is completed correctly
- Whether you still have to pay fees to your current provider, including closure and administration fees

If you're transferring investments, you can track the progress of your transfer. Just log in and click 'Transfers'.

Transferring scheme instructions

If you require any further forms to be completed by the transferring customer please contact the customer directly. For a cash transfer, your cheque must be made payable to 'AJ Bell Youinvest SIPP re (insert the name of the transferring customer) e.g. AJ Bell Youinvest SIPP re John Smith' and sent to the address shown on the first page of this form.

For all transfers you must provide us with full details of the benefits being transferred. The information that you provide must confirm

- that the transferring scheme is a registered pension scheme under the Finance Act 2004
- the transferring scheme's HMRC Pension Scheme Tax Reference
- the total transfer value
- whether the transfer contains any crystallised benefits and, if so, full details of them
- whether you have reason to believe the transferring customer has flexibly accessed their pension rights (whether in the transferring scheme or otherwise) and, if so, specify the date you believe the rights were first accessed
- whether any of the transfer value derives from a beneficiary's drawdown fund and, if so, whether it is a dependant's, nominee's or successor's drawdown fund, and if it is a dependant's drawdown whether the funds are in capped drawdown (and full details) or flexi-access drawdown
- details of any transitional protection relating to the benefits of the transferring customer and, if relevant, whether the transfer is part of a block transfer
- whether the transfer value derives from a pension sharing order or provision or whether an earmarking order is in force in relation to the transferring benefits.

For information, the receiving scheme is a registered pension scheme under Finance Act 2004 (PSTR: 00605674RH). It is also an appropriate scheme (7001330A).