

VT AJ Bell Responsible Growth

As at 28 February 2021

Investment objective

The fund looks to deliver long-term capital growth by investing in assets with a high exposure to higher risk assets such as equities and low exposure to lower risk assets such as cash and fixed income. The fund will have a bias towards assets with stronger environmental, social and governance (ESG) characteristics.

Investment approach

The fund looks to deliver the maximum return possible for a level of risk that investors are comfortable with whilst also considering ESG issues.

The AJ Bell Investment team uses in-house modelling to design a highly diversified portfolio combining assets such as; equities, bonds and infrastructure. This process has the consistent aim of delivering long-term returns, whilst smoothing out the worst of the market's volatility, to give a more predictable investment journey. This aims to deliver returns efficiently, without compromising investors' tolerance for risk.

The fund aims to avoid investing in certain controversial business areas such as weapon production; shale gas extraction; the manufacture of tobacco or alcohol; or revenue generation through gambling or adult entertainment. It also aims to avoid investing in any company that has breached the UN Global Compact, a set of global norms covering areas such as human rights.

The fund invests in low-cost, rules-based instruments such as ETFs or Index Funds that favour companies with stronger ESG characteristics, that are designed to track the performance of indices such as; MSCI USA SRI Select Reduced Fossil Fuel and STOXX Global Smart City Infrastructure, to give exposure to a variety of asset classes across a diversified range of global markets in a responsible fashion.

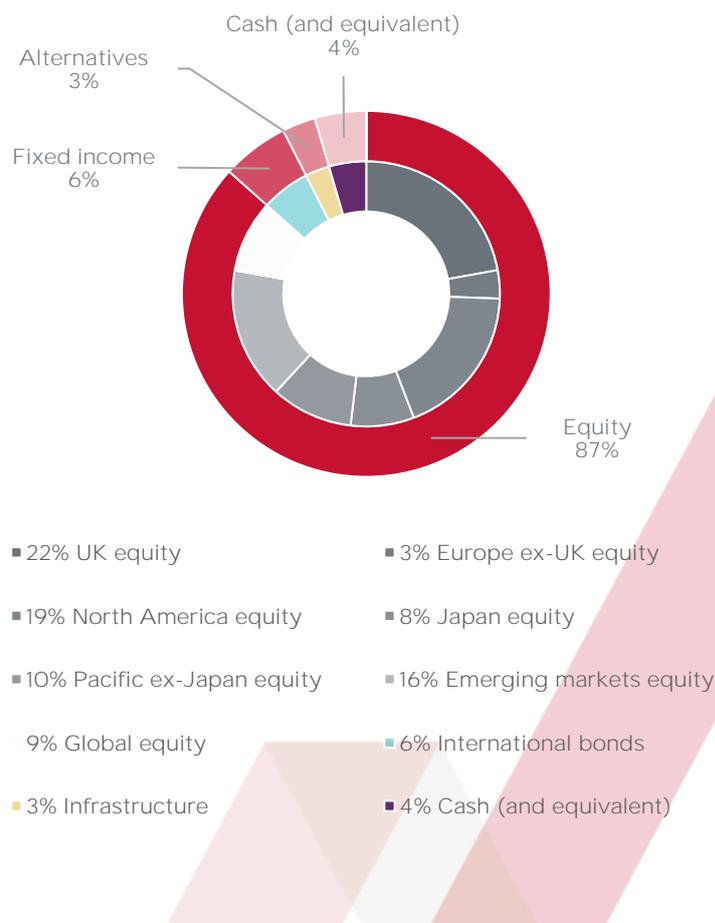
Top 10 holdings

Holding	Weight (%)
Amundi MSCI UK IMI SRI ETF	12.29
Amundi Index MSCI Pacific ex Japan	9.92
UBS MSCI UK IMI Socially Responsible ETF	9.84
iShares MSCI USA SRI ETF	9.77
Xtrackers ESG MSCI USA ETF	8.86
iShares MSCI World SRI ETF	8.79
Xtrackers ESG MSCI Emerging Markets ETF	8.50
iShares MSCI Japan SRI ETF	7.67
iShares MSCI EM SRI ETF	7.56
Cash	4.50

Fund & share class information

Launch date	23 November 2020	
Share class currency	GBP	
Legal structure	UCITS	
Valuation point	12:00 Midday	
Dealing frequency	Daily	
ISA/SIPP eligible	Yes	
Initial charge	0.00%	
Ongoing charges per annum ⁽¹⁾	0.60%	
Available share classes	Acc & Inc	
Fund size	£25.01M	
ISIN	(I Acc)	GBO0BNOS2V92
	(I Inc)	GBO0BNOS2W00
IA sector	IA Flexible Investment	
Fund Manager	AJ Bell Asset Management Ltd	

Asset allocation⁽²⁾



Performance

The fund launched on 23rd November 2020 and therefore will not present past performance data until it has been running for a full 12-month period.

(1) The Investment Manager of the Fund has undertaken to absorb any costs that would otherwise cause the Fund to have ongoing charges in excess of 1.00%. This figure is as stated in the Key Investor Information Document at the time of publication.

(2) Totals may not sum to 100% due to rounding.



Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

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The information and data presented in this document were believed to be correct at the time of writing and we are not liable for any subsequent changes.