

Charges and rates

Set up and administration

	Charge
Setting up your Lifetime ISA	No charge
Making a single or regular payment	No charge
Account charge	No charge
Transfer in from another ISA manager	No charge

Custody charge

	Annual charge
Cash	No charge
Shares (including investment trusts, ETFs, gilts and bonds)	0.25% (maximum £3.50 per month)
Funds (including unit trusts, OEICs and structured products)	0.25%

Buying and selling investments (per deal)

	Charge
Funds (including unit trusts and OEICs) online	£1.50
Shares (including investment trusts, ETFs, gilts and bonds) online	£9.95
Shares, where there were 10 or more shares deals in the previous month	£4.95
Regular investments online	£1.50
Dividend reinvestment	1.00% (min £1.50, max £9.95)
Telephone	£29.95
Where we are required to complete a paper application (eg structured products and IPOs where specified)	£100

Buying and selling investments

	Value	Annual charge
Foreign exchange charge on international dealing and foreign currency funds	First £10,000	1.00%
	Next £10,000	0.75%
	Next £10,000	0.50%
	Value over £30,000	0.25%

Transfer out and other charges

	Charge
Cash transfer to another Lifetime ISA manager	No charge
Transfer out the underlying assets	£9.95 per holding
Payment by CHAPS	£25 plus VAT
Disinvestment, if we need to sell some of your holdings to cover charges	£9.95 per holding
Foreign exchange charge payable when we have to convert any dividends or corporate action payments into sterling	0.50%

Interest rates paid on the cash held in your Lifetime ISA

Cash balance	Gross interest rate
All balances	0.00%

Notes

All charges will be deducted from your Lifetime ISA.

These charges and rates are effective from 1 January 2021.

Custody charge

- The funds and shares custody charges will be based on the mid-price value of investments in your account on the last working day of each month. This will include investments added to your account, but not yet settled at the month end. The charges will normally be collected within 20 business days of the month end.
- For new accounts opened during the month the funds and shares custody charges will be applied on a pro rata basis from the date of account opening to the end of the month. For accounts closed in a month, the custody charges will be applied on a pro rata basis from the beginning of the month to the date we receive your closing instruction.

Buying and selling investments

- The shares online dealing charge is determined by the number of shares deals you placed in the previous calendar month across the accounts in your individual name (excluding any regular investment and dividend reinvestment deals). For example, the charge you pay in February will depend on the number of shares deals

you made in January. If you make 10 or more online shares deals a month, then the £4.95 charge will apply the following month.

- The investments that you choose may have their own initial and annual charges, in addition to our dealing and custody charges.
- If you are investing in unit trusts and OEICs, we offer discounts on the initial charge made by the fund managers. Any specially negotiated discounts of initial charges on unit trusts and OEICs are passed to you. See our funds universe for details. Information on the annual charge for the unit trust or OEIC may be obtained from our website, or direct from the fund manager.
- Dealing charges apply separately to purchases and sales. The dealing charge for each transaction will be shown on the contract note.
- Dealing charges don't apply for buying the AJ Bell funds.
- Stamp duty of 0.50% applies on all purchases (not sales) of UK quoted shares (1.00% for shares quoted on the Irish Stock Exchange). Stamp duty is payable on certain securities issued by UK incorporated companies where these securities are traded as CREST Depositary Interests. There is no stamp duty on purchases (or sales) of unit trusts, open ended investment companies (OEICs), exchange traded funds (ETFs), warrants and government stock (gilts).

- The PTM (Panel on Takeovers and Mergers) levy of £1.00 is payable on equity trades with a consideration over £10,000 in securities of companies which are incorporated in the UK, Channel Islands or the Isle of Man.
- You will be told in advance if we need to complete a paper application.

International dealing

- Additional government and local stock exchange charges are payable for certain international markets. These are detailed on the charges and rates page on our website and will be added to your contract note.
- A foreign exchange charge will be applied to the value of your deal. This charge is tiered so the overall charge paid will be a blended rate based on the value of the deal that falls into each tier. We may share a proportion of this charge with our service provider.

Withdrawals

- Any withdrawals made (other than for a first home purchase, from age 60, terminal illness or death) will be subject to a government withdrawal charge of 20% (25% from 6 April 2021) of the amount withdrawn.

Interest rates paid on the cash held in your Lifetime ISA

- AJ Bell receives payments from banks based on the aggregate cash balances held across all accounts. The amount we receive will vary depending on the total cash balances held and market interest rates. Over the foreseeable future, we expect to receive between 0.10% below and 0.15% above the prevailing base rate for cash held within a Lifetime ISA, although it may be higher or lower when interest rates are volatile. These payments are used to pay interest at the rates shown on our website, and we retain the amount received above these rates to keep our administration, custody and dealing charges low.

Miscellaneous

- VAT is only applicable where indicated.
- We offer segregated accounts – to find out more about these and the charges that apply, please email newbusiness@youinvest.co.uk.
- You must always ensure that there is sufficient cash held to cover our charges when they are due for payment.